



**YOUNG ENTREPRENEURSHIP SCHEME (YES)
FACTSHEET**

Item	Details
Eligibility	<ol style="list-style-type: none"> 1. Open to all Fijians between the ages of 18 to 30 years; 2. Must have completed a 2-year vocational/technical diploma or degree from a recognised institution; 3. Must be a Fijian Citizen; and 4. Must have an Unique/ Innovative Business idea.
Grant Criteria	<p>Funding Criteria Funding will depend on the nature of the request:</p> <ol style="list-style-type: none"> 1. Full funding; 2. Partially funding; and/or 3. Equity for loans. <p>General Assessment Criteria</p> <ol style="list-style-type: none"> (i) Innovative ideas, products or services that contribute to achieving the vision of further propelling Fiji towards a knowledge based and modern society; (ii) Initiatives that add value and lead to employment creation, particularly in the rural and maritime regions; (iii) Businesses that improve the standards of living and overall welfare of Fijians; (iv) Projects that will enhance the reputation of Fiji in the international fora; (v) Ventures with a social dimension that support the economic empowerment of women, and persons with disabilities; and (vi) Enterprises that have linkages that support other sectors of the Fijian economy.
Exclusions	<ol style="list-style-type: none"> 1. Immediate family members of the staff of the Ministry of Industry, Trade and Tourism; and 2. Employees of the Fijian Civil Service.

Applicants Contribution	Preferably have done some basic business training/seminars/workshop; however, further support in this area will be provided by the Ministry if required.
Terms & Condition	<ol style="list-style-type: none"> 1. Successful applicants will be required to adhere to the grant funding conditions set by the Ministry. 2. Must have a current Bank account.
Maximum Grant	Up to \$20,000 per proposal per person/start-up.
Pre Approvals	<ol style="list-style-type: none"> 1. Application guidelines available at MITT Head Office, Divisional Government offices and on the website. 2. Applications may be submitted electronically via www.yes.gov.fj 3. Applications can also be sent or lodged directly with MITT Head Office, marked Confidential, and addressed to the Permanent Secretary.
Approvals	The Ministry will be responsible for the assessment of all applications, and approvals will be made by the YES Selection Panel with the final endorsement by the Permanent Secretary and Minister for Industry, Trade and Tourism.
Post Approvals	Business Mentoring, Training and Monitoring and Evaluation will be conducted by the Ministry of Industry, Trade and Tourism.